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Independent Accountant's Report

ABCD Collective Softwares Limited

Lagos, Nigeria

We have examined the Escrow Holdings Report as of March 12, 2020 at 04:53:07 pm West African Time (WAT) in accordance with the measurement and disclosure criteria presented in the accompanying Notes to the Escrow Holdings Report. ABCD Collective Softwares Ltd's (the "Company") management is responsible for presenting the Escrow Holdings Report in accordance with the measurement and disclosure criteria in the accompanying Notes to the Escrow Holdings Report. Our responsibility is to express an opinion on the Escrow Holdings Report as of March 12, 2020 at 04:53:07 pm WAT based on our examination.

Our examination was conducted in accordance with International Standards on Review Engagements (ISRE 2400) as established by the International Standards on Auditing. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Escrow Holdings Report as of March 12, 2020 at 04:53:07 pm WAT is presented in accordance with the measurement and disclosure criteria in the accompanying Notes to the Escrow Holdings Report, in all material respects. An examination involves performing procedures to obtain evidence about the Escrow Holdings Report as of March 12, 2020 at 04:53:07 pm WAT and the accompanying Notes to the Escrow Holdings Report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the Escrow Holdings Report as of March 12, 2020 at 04:53:07 pm WAT and the accompanying Notes to the Escrow Holdings Report, whether due to fraud or error. We believe the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

The Escrow Holdings information in the accompanying Escrow Holdings Report relates to ABCD-5D8, which is a cryptographic digital token. ABCD-5D8 resides on the Binancechain address <https://explorer.binance.org/asset/ABCD-5D8>. ABCD Collective Software Ltd have their central wallet on the Binance Chain at the address <https://explorer.binance.org/address/bnb1dn3mhh2gl7vk38w6ppncrvzwhccvje49ymkk>. Digital assets are an evolving area of technology subject to changing regulatory oversight and market place activity. Anyone who acquires, trades and utilizes ABCD-5D8 tokens and other digital assets is responsible for informing themselves of the general risks and uncertainties.

In our opinion, the Escrow Holdings Report as of March 12, 2020 at 04:53:07 pm WAT is presented in accordance with the measurement and disclosure criteria in the accompanying Notes to the Escrow Holdings Report in all material respects.

WYZE Concepts & Associates

Olufemi Wright

Reporting Accountant

March 12, 2020 at 04:53:07 pm WAT

ABCD Collective Softwares Limited
ESCROW HOLDINGS REPORT
March 12, 2020 at 04:53:07 pm WAT

Nigerian Naira(s) held in Trust Account(s)	Naira	N 3,000,000.00
ABCD tokens issued and collateralized	<u>ABCD-5D8</u>	<u>3,000,000.00</u>

NOTES

The issued and collateralized ABCD tokens on the Binance Chain, respectively, as of March 12, 2020 at 04:53:07 pm West African Time (WAT), do not exceed the balance of the escrow accounts reported above. The supply of ABCD tokens can be reconciled to transactions within the escrow accounts including the escrow deposits awaiting token minting and tokens which have been burned and are awaiting escrow disbursement.

The Naira balance held in escrow accounts are the total balances in accounts held by ABCD Collective Softwares Ltd at federally insured Nigerian depository institutions for the benefit of the ABCD token holders as agreed to within the escrow agreements. The Naira balance includes Naira cash and cash equivalents that include short-term, highly liquid investments of sufficient credit quality that are readily convertible to known amounts of cash. Cash equivalents are recorded at cost which approximates the fair value, or cash value.

As agreed to within the escrow agreements, ABCD Collective Softwares Ltd and the escrow agents are not entitled to any funds at any time and no amounts deposited into the escrow accounts shall become the property of ABCD Collective Softwares Ltd, the escrow agents, or any other entity, or be subject to any debts, liens or encumbrances of any kind of ABCD Collective Softwares Ltd, the escrow agents, or any other entity.

There are no liens, claims or security interests in any funds within the escrow accounts. There are no resignation proceedings in process by the escrow agents and no known conditions which would allow the immediate termination of the escrow agreements.

ABCD Collective Softwares Ltd has evaluated subsequent events through the date the report is available to be issued and has determined that there are no subsequent events that require disclosure.

To the best of the knowledge and belief of the undersigned, the information contained in the Escrow Holdings Report as of March 12, 2020 at 04:53:07 pm WAT is accurate and complete.



Abdullah N. Sambo
Principal
ABCD Collective Softwares Limited
March 12, 2020 at 04:53:07 pm WAT

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1. The ABCD address on the Binance Chain is: <https://explorer.binance.org/asset/ABCD-5D8>.
 2. The ABCD-5D8 owner centralized address is: <https://explorer.binance.org/address/bnb1dn3mhh2gl7vk38w6ppncrvzwhccvje49ymkk>
 3. When tokens are generated, they are initially put on the ABCD centralized Binance Chain address above from where they are sold, distributed or dispersed. When ABCD-5D8 is redeemed or sold back to the ABCD Collective, the excess tokens are burnt or removed from circulation.